

Monthly Financial Report – February 2019

Church / Mission Income

Offertory Collection – St. Patrick	\$9086.00
Offertory Collection – St. Michael	\$733.00
Repair Improvement Collection– St. Patrick	\$1136.00
Repair Improvement Collection– St. Michael	\$77.00
Endowment Income (Catholic Foundation)	\$1502.33
Stained Glass Windows Maintenance	\$374.01
St. Michael Renovation	\$0.00
Priests Salary Subsidy (Financial Aide Received from Diocese)	\$1333.00
Donations, Visitors – Unrestricted	\$0.00
Sacrament Gifts	\$50.00
Contribution –Undesignated	\$0.00
Contribution –Designated (Utility / Needy Help – Women’s Club)	\$175.00
Contribution –Designated	\$0.00
Esript	\$57.98
Fall Festival	\$0.00
Parish Activity	\$51.00
Devotional / Memorial Candles	\$372.00
Gift Shop	\$232.46
Bulletin Advertisement	\$900.00
Endowment Net Earnings	\$0.00
Other Interest	\$3.30
Investment Interest (PPIT and Catholic Foundation)	\$0.00
Rental Revenue – Parish Hall – Weekly Exercise Group	\$0.00
Rental Revenue – Parish Hall – Weekly Yoga Group	\$185.00
Rental Revenue – Parish Hall – Birthday Party	\$150.00
Rental Revenue – Parish Hall – Wedding Reception	\$546.37
Rental Revenue – Funeral	\$150.00
Rental Revenue – Ball Court and Hall	\$0.00
Rental Revenue – Cochise County Parking Lot Quarterly Rent	\$0.00
Flowers / Decorations	\$0.00
Liturgy / Mass Offerings	\$300.00
Miscellaneous	\$0.00
Religious Education	\$59.00
Needy Fund	\$0.00
Total Income	\$17,473.45

Church / Mission Expenses

Administrator’s Pay (FT Employee)	\$1938.46
Office Manager’s Pay (FT Employee)	\$1536.00
Priest Pay (FT Employee)	\$2100.00
Housekeeping / Custodial Pay (2 PT Employee)	\$304.00
Extra Clergy	\$0.00
Mass Stipend	\$370.00
Health / Life Insurance, Industrial Insurance, Pension, SS/Medicare	\$568.28
Residency (Groceries, Consumables, Etc)	\$498.76
Priest Car Insurance	\$345.84
Office – Supplies / Equipment	\$37.37
Office – Printing – Bulletin Cover Sheets	\$220.27
Office – Computer Dues / Software Subscriptions	\$94.95
Office – Priest Workshop	\$500.00
Office – License and Fees	\$63.83
Office – Copy Machine Rental	\$248.92
Office – Phone and Other Administrative	\$326.73
Office – Copies	\$0.00
Gas and Oil – Priest	\$0.00
Property Insurance – St. Patrick / St. Michael	\$2127.58
Utilities – St. Patrick	\$1526.52
Utilities – St. Michael	\$141.09
Utilities – St. Patrick School Building	\$45.18
Maintenance – St. Patrick – Church Carpet Cleaning	\$420.00
Maintenance – St. Patrick – Hall Restroom Sewer Cleanout	\$240.00
Maintenance – St. Patrick – Hall Boiler State Inspection	449.99
Maintenance – St. Patrick – Hall Boiler Re-Startup	\$150.00
Maintenance – St. Patrick – Grounds	\$49.62
Maintenance – St. Patrick – Event Porta-potty Rentals	\$375.00
Maintenance – St. Michael (General)	\$0.00
Maintenance – St. Michael (Grounds)	\$0.00
Furniture / Office Equipment	\$0.00
Consumable Supplies	\$121.28
Religious Goods / Books	\$0.00
Pastoral – Other - Brochures	\$113.76
Liturgy / Mass Supplies - St. Patrick (General)	\$928.93
Liturgy Subscriptions	\$114.50
Liturgy / Mass Supplies St. Michael	\$7.84
Liturgy – Flowers	\$0.00
Liturgy – Funeral Music (Hired Musician)	\$0.00
Liturgy – Mass Stipends (Lay Ministers)	\$50.00
Liturgy – Funeral Gift (Women’s Club)	\$0.00
Chancery Assessments	\$1253.00
PAA Dues Assessments	\$972.00
Total Expenses	\$18,239.70

Net Income (\$766.25)

Dear Parishioners:

The financial report is a regular entry in our bulletin and appears the first weekend of each month. It is important that I share with you full disclosure of our parish/mission financial health as together we maintain and grow our faith community. I hope you find this information helpful. Your continued support and generous hearts are most appreciated.

Your friend in Christ - Deacon Tony

Report Summary

It is important to note that our parish collection does not come close to covering our monthly expenses. Our outside sources of income are very important. Unfortunately, however, most of these additional amounts are not fixed, and can vary greatly from one month to the next. Often it isn't enough to cover the deficit.

Offertory Collections:	\$9819.00
Repair Collection:	\$1213.00
Total Collections:	\$11,032.00
Total Expenses:	\$18,239.70
Month Income:	(\$7,207.70)
Other Income:	\$6,441.45
(Shown in Bold)	
Net Income:	(\$766.25)

Monthly Financial Report – February 2019

-Continued-

Diocesan Parish Pooled Investment Trust (Statement Period 01OCT18 to 31DEC18)

General Fund – Beginning Balance	<u>\$95,055.70</u>
Quarterly Earnings Gain	\$505.75
Deposit from WTP Major Maintenance Fund	\$83.55
Total	<u>\$95,645.00</u>
Repair Improvement Fund Beginning Balance	<u>\$83,579.17</u>
Quarterly Earnings Gain	\$444.30
Total	<u>\$84,023.47</u>
Religious Education Fund Beginning Balance – St. Patrick	<u>\$6,919.33</u>
Quarterly Earnings Gain	\$36.78
Total	<u>\$6,956.11</u>
Religious Education Fund Beginning Balance – St. Michael	<u>\$4,495.51</u>
Quarterly Earnings Gain	\$23.90
Total	<u>\$4,519.41</u>
Our Faith, Our Hope, Our Future Campaign Rebate Beginning Balance	<u>\$2,172.04</u>
Quarterly Earnings Gain	\$11.55
Total	<u>\$2,183.59</u>
St. Patrick / WTP Major Maintenance Fund – Beginning Balance	<u>\$83.55</u>
Transfer to General Fund	\$83.55
Total	<u>\$0.00</u>
St. Patrick Stained Glass Fund – Beginning Balance	<u>\$13,943.57</u>
Quarterly Earnings Gain	\$74.12
Total	<u>\$14,017.69</u>
Ending Balance (Total of 7 Accounts):	<u>\$207,345.27</u>

Diocesan (Catholic Foundation) Parish Endowment Program (Statement Period 01OCT18 to 31DEC18)

Beginning Balance:	<u>\$40,771</u>
Total Investment Change:	(\$3,421.00)
Ending Balance:	<u>\$37,350</u>

Dear Parishioner:

All registered parishioners who might have a question or desire more information to better understand any portion or line item of this monthly report, are asked to submit a request for an explanation to the parish office, and one will be provided you. Our policy of accountability to our parishioners with complete transparency in all matters financial is an important, welcomed and necessary component of our business operations as we work hard to be good responsible stewards with your money.

– Deacon Tony Underwood, Pastoral Administrator